

Endowment Committee

The charge of the Endowment Committee is to oversee the Endowment Fund of First Unitarian Church. The composition and function of the Endowment Fund is primarily governed by the Endowment Resolution of the Church as adopted by the congregation of the Church, as amended from time to time. This description is in addition to and supplements the Resolution.

To accomplish this purpose the Endowment Committee shall:

- Be formed as a committee with three church members that are elected by the congregation at a congregational meeting. A chairperson is then chosen from the committee membership.
- Hold quarterly meetings and such other meetings as needed to communicate the use of the funds and, when finances allow, accept annual grant proposals for funding a variety of church-related projects.
- Make recommendations to the Board of Trustees and to the congregation regarding the prioritized endowment grantees and the amounts to be granted each grant cycle.
- Acknowledge contributions to the Fund to the donor and appropriately designated recipients named as being honored or memorialized.
- Prepare and present a proposed budget to the Finance Committee for approval each fiscal year.
- Prepare and present a written annual report to the congregation.

Date approved: April 9, 2025