

## **2023-24 Endowment Disbursement Proposal Form**

**Title:** (Name of Item)

**Who:** (Committee name or Individual Name)

**What:** (Please share a paragraph description of proposal)

**When:** (Anticipated start and completion dates)

**Estimated Cost & Basis:** (Include item, amount, what is required and timeline)

**Describe the impact this project will have on our congregation and our community:**

**Other sources of funding or support expected for the project, if any:**

*Criteria for Endowment Committee when recommending annual endowment fund distributions:*

- 1. Emergency Needs: Highest priority goes to Infrastructure/Maintenance of church building (such as roof or plumbing).*
- 2. Greatest Good for Greatest Value: Next priority would be high visibility items that enhance the church facility and/or directly aid in attracting new members and/or build the reputation of the congregation/church.*
- 3. Third priority is preference for proposals coming from committees: this shows broader support and a willingness of multiple members to support and carry out objectives.*

The board of trustees has requested quarterly reports from each grant recipient on the progress toward meeting the goals of the grant including any expenditures that have been made. These reports are due September 1, December 1, March 1 and June 1.

Projects should be completed by the end of the fiscal year following approval. Any unused funds will be returned to the endowment fund. Grant recipients are permitted to apply for an extension if there are extenuating circumstances.

For questions, please contact Endowment Committee members: Janet Bogar, Jerry Brooks or Chuck Leone.

**Note:** Proposals are due by March 1, 2023 to Chuck Leone, chair, [leone1129@gmail.com](mailto:leone1129@gmail.com)