

Congregational Meeting, September 21, 2014

Last spring when the annual budget was drawn up, expenses involved in Rev. Chip Roush's installation service on Sunday, Oct. 12 were overlooked. The Installation committee is estimating costs around \$1000. Also, a \$5000 item included in the 2013-2014 budget was for moving expenses for Chip. Because Chip did not find a house in time, his move is occurring this 2014-2015 fiscal year and this amount was not included in the operating budget for 2014-2015. Therefore:

The Board of Trustees proposes that First Unitarian Church pay the moving expenses of Rev. Chip Roush and installation expenses (maximum of \$6000) from the endowment fund.

From our bylaws: Article XII- 2. "The purposes of the First Unitarian Church Endowment Fund are to assure the long range financial future of the Church, to help the Church manage and survive financial emergencies and to fund capital needs and special projects that further the mission of the Church.

4. All expenditures from the Fund shall be subject to the provisions of the By-Laws relating to expenditures in general. All expenditures from the principal of the Fund shall be subject to congregational approval."

From - Resolution to Implement the Endowment Fund: "THEREFORE BE IT RESOLVED, that the purpose of this FUND is to enhance the mission of First Unitarian Church of South Bend, Indiana, apart from the general operation of the congregation.

No portion of distributions from the FUND shall be used for the annual operating budget of the congregation; only in particular, temporary, difficult circumstances, and where integrity of gift restrictions permit, may this congregation, by action in meeting assembled, use FUND distributions for its own operating or support services; and except where specifically authorized otherwise in the terms of a gift, authorizations for distributions from the FUND may be made annually, in amounts not to exceed 5% of the average fair market value of the FUND over the previous four complete quarters.

...Authorization for annual expenditures shall be made upon a 2/3 majority vote of approval of the members present from the Congregation at the annual meeting. In the event of an emergency, distribution may be made by a 2/3 majority vote of approval of the members present from the Congregation at a specially called meeting."

In addition to these two expenses, First Unitarian Church is responsible for a property tax bill that we assumed as part of the purchase of the building. Because we purchased the building after the deadline for requesting not-for-profit status, we are responsible for paying it. So the question is how to fund this expense. Therefore:

The Board of Trustees proposes that First Unitarian Church pay the \$11,000 tax bill from the Capital Campaign fund.